



Unity Bank



Reliance Bank

Advantage Plus Terms & Conditions

As at 1 July 2022

Our Advantage Plus Home Loan offers Members a range of benefits on their home loans for the payment of the Annual Fee. If you close your Advantage Plus Home Loan(s) these benefits will end.

How to qualify for the Advantage Plus Benefits and Features

To be eligible for the Advantage Plus benefits and features you must:

- Meet Unity Bank's credit assessment requirements; and
- Be applying for a home loan of at least \$150,000 and;
- Pay the Advantage Plus \$299 Annual fee as specified in these Terms & Conditions.

Advantage Plus Benefits

While you hold an Advantage Plus Home Loan we will, subject to any changes we make, provide the following benefits:

- The interest rates under the Advantage Plus Home Loan will be lower than the Advantage Home Loan. Please refer to the interest rates brochure available on our website or in any of our branches.
- 100% offset account on your variable Advantage Plus Home Loan with Visa Debit access (not available on fixed portion).
- Fee free redraw facility available on your fixed and variable Advantage Plus Home Loan(s).

While you hold an Advantage Plus Home Loan, subject to any changes we make, we will:

- Waive the fixed establishment fee – normally \$300
- Waive the valuation fee – 1 property per home loan application up to \$360
- Charge the top-up fee at half price – normally \$300

Please refer to the Fees & Charges and Transaction Limits brochure for more information.

Advantage Plus annual fee

The Advantage Plus has a \$299 annual fee which is payable in advance. We will debit the fee from your Advantage Plus Home Loan when it is established, and subsequently each anniversary month it falls due.

If we vary the annual fee in the future, we will give you 20 days' notice before the scheduled change.

Changes to the Terms and Conditions

We may change the Advantage Plus Terms & Conditions (including changing or withdrawing any benefits or changing the eligibility criteria).

If the change reduces the package benefits or increases your costs, we will give you written notice at least 20 days before the change takes effect. Otherwise, we will let you know in your next statement of account.

Cancellation of your Annual Fee

To cancel the Advantage Plus Annual fee, you must either change your home loan to an Advantage Home Loan and pay any associated costs to do so or close your Advantage Plus Home Loan.

Once the change is complete, your Advantage Plus benefits will cease to apply and:

- A. If the change happened part-way through a year, a pro rata amount for the period to the anniversary date of the annual fee will be refunded to you.
- B. Your interest rate will increase to our advertised Advantage Home Loan equivalent product rates.
- C. Any waived or discounted fees and charges will cease.

Any advice or information in this Terms & Conditions does not take into account your personal objectives, financial situation or needs and you should consider whether it is appropriate for you.



Unity Bank
you first always

Level 7, 217 Clarence Street Sydney NSW 2000
p: 1300 36 2000 **f:** 02 8263 3277
mail@unitybank.com.au
www.unitybank.com.au



Reliance Bank
you first always

203-209 Russell Street Bathurst NSW 2795
p: 13 24 40 **f:** 02 6334 8825
mail@reliancebank.com.au
www.reliancebank.com.au

MAILING ADDRESS: PO Box K237 HAYMARKET NSW 1240

Reliance Bank is a division of Unity Bank Limited. ABN 11 087 650 315 AFSL / Australian Credit Licence 240399.